

# State Public Charter School Authority

## Educational Management Organization (EMO) Revenue and Expenses Report

### End of Fiscal Year Report due annually by July 15

This report is required in accordance with NAC 388A.580 (formerly NAC 386.405). Pursuant to section 6 of Assembly Bill 419 from 2021, now codified in NRS 388A.354, schools must post the contents of this report to the school's website. Additionally, in an effort to streamline reporting, information required to be reported in even-numbered years under Senate Bill 363 from 2021, due November 1, now codified in NRS 388A.353, is included in this report. This single report meets the requirements of all three statutes/regulations.

**This form must be completed by each EMO that contracts with a Nevada charter school board.**

NRS 388A.030 "Educational management organization" means a for-profit entity that contracts with and is accountable to the governing body of a charter school to provide centralized support or operations, including, without limitation: educational, administrative, management, compliance, or instructional services or staff, to the charter school.

Name of Educational Management Organization (EMO):

Academica Nevada

For fiscal year ending June 30:

2024

Due Not Later Than 15 business days after the end of each fiscal year:

7/15/2024

Charter Holder (aka Charter School) under contract:

Somerset Academy of Las Vegas

Date of Report Submission:

7/15/2024

## 1 Revenue

The amount of money received by the EMO from public and private sources to carry out the terms of the contract solely for the school and campus under the above charter contract.

	NAC 388A.580, NRS 388A.354		SB 363	
	Received by EMO		Paid by Bd	
	SB 363 Paid by Bd (NRS 388A.353)	FYE 2024	(NRS 388A.353)	FYE 2023
		PPR		PPR
Enrollment (Oct. 1 student counts)	9,324 St's		9,425 St's	
<b>EMO Revenue</b>				
EMO Base Fee (Public Monies begin)	\$4,615,568	\$495	\$4,241,228	\$450
Facility Lease(s)/Reimbursement Revenue	\$ -		\$ -	
Other Fees/Public monies	\$ -		\$ -	
Describe "Other Fees"				
<b>Total Public monies *</b>	<b>\$4,615,568</b>	<b>\$495</b>	<b>\$4,241,228</b>	<b>\$450</b>
<b>Private (philanthropic, pass thru) monies</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Total Revenue Received by EMO from Public and Private Sources</b>	<b>\$4,615,568</b>	<b>\$495</b>	<b>\$4,241,228</b>	<b>\$450</b>

Per Pupil Revenue (PPR)

**\* If the monies received by the EMO from the charter holder named above do not equal the "amount of money received from public sources," explain the source of the private monies in the Notes section below at Row 113.**

In the unlikely event there is a difference between "the amount of money received by the educational management organization from public and private sources to carry out the terms of the contract" (NRS 388A.354/NAC 388A.580) and "the amount paid to the educational management organization" (NRS 388A.353), please provide the two amounts below and explain the difference.

## 2 Expenses

The expenditures of the EMO relating to carrying out the contract, solely for the school(s) under the above contract, including, without limitation, the payment of salaries, benefits and bonuses

Total EMO Staff Salary and Benefits to Carry Out the Above Contract	\$2,380,203
EMO Staff Bonuses to Carry out the Above Contract"	\$84,554
<b>Total EMO Salary, Benefits, and Bonuses to Carry out the Above Contract"</b>	<b>\$2,464,758</b> <i>Represents total cost of EMO employees, cell G61</i>

Items below are non-salary, non-benefit, and non-bonus expenditures of the EMO relating to carrying out this

a. Instructional (eg: assessment, curriculum, textbooks)	\$ -
b. Non-instructional (eg: accounting, board support)	\$587,521
c. Facilities (eg:maintenance and support)	\$318,706
<b>Total EMO Non Salary &amp; Benefits</b>	<b>\$906,227</b>
<b>Direct Expenses</b>	<b>\$97</b>
<b>Total EMO Direct Expenses</b>	<b>\$3,370,985</b>
Total Contract Expenses (Below, Row 75)	\$1,074,716
<b>Total EMO Expenses</b>	<b>\$4,445,702</b>
<b>EMO Surplus (Deficit)</b>	<b>\$169,867</b>

